

COUNTEROFFER ADDENDUM

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1 **DATE:** _____

2 This Counteroffer Addendum does not include the terms or conditions in any other counteroffer.

3 This Counteroffer amends the PURCHASE AGREEMENT dated _____ between:

4 **SELLER(s):** _____ and

5 **BUYER(s):** _____

6 Street Address: _____

7 City: _____ State: _____ Zip Code: _____ County: _____

8 All terms and conditions remain the same, as stated in the PURCHASE AGREEMENT, except the following: (Select
9 appropriate changes from original PURCHASE AGREEMENT.)

10 ☐ Purchase price shall be \$_____ (and corresponding FHA Escape Clause sales
11 price, if applicable).

12 ☐ Earnest money shall be a sum of \$_____.

13 ☐ Earnest money to be delivered to ☐ Listing Broker ☐ Buyer Broker or ☐ Other _____
14 on or before _____.

15 ☐ Seller's contribution to Buyer's costs shall be \$_____.

16 ☐ Seller(s) agrees to pay Buyer's Broker compensation of _____% of purchase price OR \$_____ at closing.

17 ☐ Closing date shall be on or before _____.

18 ☐ Possession shall be on _____.

19 ☐ Other: _____

20 _____

21 _____

22 _____

23 _____

24 _____

25 **TIME OF ESSENCE:**

26 Time is of the essence in this Counteroffer Addendum. This means that all completion dates are intended to be strict and
27 absolute.

28 This Counteroffer Addendum shall remain available for acceptance, on or before

29 _____ at _____ ☐ AM ☐ PM, or until revoked by either party.

30 **SIGNATURES:**

31 _____
32 Buyer Signature Date Seller Signature Date

33 _____
34 Buyer Signature Date Seller Signature Date

35 THIS IS A LEGALLY BINDING CONTRACT BETWEEN BUYER(S) AND SELLER(S). BUYER(S) AND SELLER(S) HAVE A
36 RIGHT TO SEEK LEGAL AND TAX ADVICE.